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Governor Michael J. Dunleavy  
STATE OF ALASKA

May 5, 2020

Mr. Warren Buffett  
CEO Berkshire Hathaway  
3555 Farnam Street  
Omaha, NE 68131

RE: Alaska Energy Opportunities

Dear Mr. Buffett,

Your most recent shareholder letter outlining Berkshire Hathaway's success in Iowa utilizing wind power to maintain low electricity rates and attract new industries to the state was very enlightening. I believe Alaska presents similar opportunities and would welcome the opportunity to discuss them with you.

Alaska has vast untapped wind, hydro, geothermal, and tidal resources. Our location offers logistical advantages for trade with Asia and the Pacific Rim. Alaska possess significant untapped mineral deposits, including rare earth elements. I can see immense potential in marrying our location, clean energy, and mineral processing using cleaner methods such as ceramic anode electrolysis.

Alaskans pay some of the highest costs for power in the country. Transitioning Alaska to clean, reliable, inexpensive electricity is one of the greatest things we could do to attract additional investment, diversify and grow our economy, and lower the economic burden on Alaskans in powering their homes and businesses.

I congratulate you on Berkshire Hathaway's success and welcome the opportunity to speak with you further on these subjects.

Sincerely,

A handwritten signature in blue ink, appearing to read "Mike Dunleavy".

Mike Dunleavy  
Governor